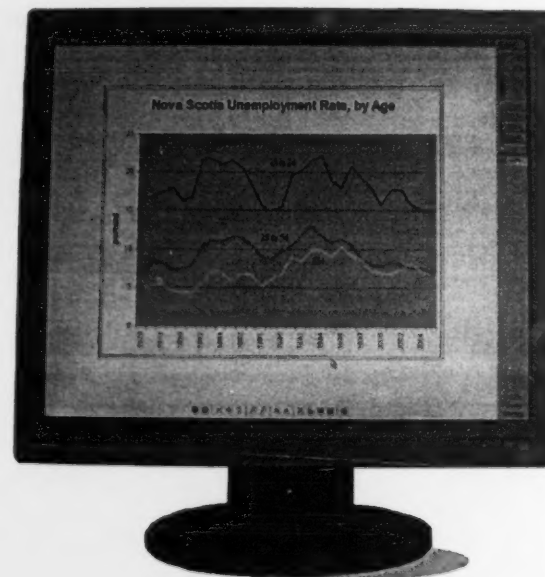


Nova Scotia/Canada Economic Indicators

September 2009
(October 27, 2009)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Statistics Canada estimate July 1 - June 30
- (3) Annual average
 - a Actual
 - sa Seasonally adjusted
 - p Preliminary
 - pa Preliminary actual
 - r Revised
 - i Intention
 - ri Revised intention
 - not available

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007;

Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003;

Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No. 64-001;

Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year				
		Reference Period					% Change				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
POPULATION	Jul 1/2009	935,889	936,585	938,183 ^P	0.1	0.2	938,010 ⁽¹⁾	935,889 ⁽¹⁾	936,585 ⁽¹⁾	(0.2)	0.1
MIGRATION*											
Total Net Migration	Apr-Jun/2009	(45)	104	340	—	—	233,164 ⁽²⁾	2,232 ⁽²⁾	— ⁽²⁾	—	—
Net Interprovincial	Apr-Jun/2009	(449)	(492)	(284)	—	—	(4126) ⁽²⁾	(1794) ⁽²⁾	(1255) ⁽²⁾	—	—
Net International	Apr-Jun/2009	404	596	624	47.5	4.7	237,290 ⁽²⁾	2,349 ⁽²⁾	— ⁽²⁾	(99.0)	—
Immigration	Apr-Jun/2009	645	732	610	13.5	(16.7)	2,715 ⁽²⁾	2,668 ⁽²⁾	2377.0 ⁽²⁾	(1.7)	—
Emigration	Apr-Jun/2009	241	136	(14)	(43.6)	(110.3)	1,177 ⁽²⁾	625 ⁽²⁾	(228.0) ⁽²⁾	(46.9)	—
VITAL STATISTICS											
Births	Apr-Jun/2009	2,297	2,290	2,290	(0.3)	0.0	8,485	8,868	8,844	4.5	(0.3)
Deaths	Apr-Jun/2009	2,101	2,150	2,199	2.3	2.3	8,088	8,302	8,497	2.6	2.3
Marriages	Apr-Jun/2009	942	939	939	(0.3)	0.0	4,513	4,463	4,459	(1.1)	(0.1)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Sep-09	484.8	494.3	499.6	2.0	1.1	480.0	486.7	491.0	1.4	0.9
Employed ('000)	Sep-09	446.2	456.4	452.1	2.3	(0.9)	441.8	447.6	453.2	1.3	1.3
Goods Industries ('000)	Sep-09	89.7	93.1	86.4	3.8	(7.2)	85.7	88.2	92.6	2.9	5.0
Service Industries ('000)	Sep-09	356.5	363.2	365.6	1.9	0.7	356.2	359.4	360.6	0.9	0.3
Unemployment ('000)	Sep-09	38.5	37.9	47.5	(1.6)	25.3	38.1	39.1	37.8	2.6	(3.3)
Unemployment Rate (%)	Sep-09	7.9	7.7	9.5	—	—	7.9	8.0	7.7	—	—
Participation Rate (%)	Sep-09	63.4	64.2	64.6	—	—	62.9	63.7	63.9	—	—
Employment Rate (%)	Sep-09	58.3	59.3	58.5	—	—	57.9	58.6	59.0	—	—
Actual											
Employed ('000)	Sep-09	448.1	458.4	453.6	2.3	(1.0)	441.8	447.6	453.2	1.3	1.3
Unemployment Rate (%)	Sep-09	7.3	7.2	8.9	—	—	7.9	8.0	7.7	—	—

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)

Net International = Immigration - Emigration

Total Net Migration = Net Interprovincial + Net International

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change		2006	2007	2008	Year-over-Year	
					Reference Period					% Change	
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Aug-09	38,550	37,550	43,650	2.7	16.2	40,180 ⁽³⁾	38,869 ⁽³⁾	38,964 ⁽³⁾	(3.3)	0.2
Total Benefits Paid (\$'000)	Aug-09	52,558	52,995	73,430	0.8	38.6	723,506	725,469	736,363	0.3	1.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Sep-09	112.9	117.6	116.7	4.2	(0.8)	110.4	112.5	115.9	1.9	3.0
Food	Sep-09	114.0	121.2	125.8	6.3	3.8	110.9	114.5	119.2	3.2	4.1
Shelter	Sep-09	118.1	127.6	124.2	8.0	(2.7)	115.4	117.2	125.5	1.6	7.1
INCOME											
Personal Income Per Capita (\$)	2008	29,530	30,956	31,937	4.8	3.2	29,530	30,956	31,937	4.8	3.2
Total Wages & Salaries (\$ millions)	Jan-Jun/2009	7,425.1	7,791.1	7,934.9	4.9	1.8	1,215.4	1,266.4	1,325.0	4.2	4.6
Average Weekly Wages & Salaries (\$)	Jul-09	694.84	721.79	737.05	3.9	2.1	674.7	695.8	713.8	3.1	2.6
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. (\$ millions)	Jan-Aug/2009	7,691.0	8,126.2	7,975.4	5.7	(1.9)	11,162.5	11,636.1	12,130.8	4.2	4.3
New Motor Vehicle Sales (\$ millions)	Jan-Aug/2009	963.2	1,024.7	978.6	6.4	(4.5)	1,351.5	1,372.1	1,403.0	1.5	2.3
Wholesale Trade s.a. (\$ millions)	Jan-Aug/2009	4,492.1	4,682.3	4,608.1	4.2	(1.6)	6,588.5	6,759.6	7,106.5	2.6	5.1

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change		2006	2007	2008	Year-over-Year	
					Reference Period					% Change	
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Jun/2009	222.6	234.7	225.4	5.4	(4.0)	473.5	458.6	474.5	(3.1)	3.5
Fish Landings (\$ millions)	2007	731.7	656.7	599.2	(10.3)	(8.8)	656.7	599.2	-	(8.8)	-
Lumber Production (000m3)	Jan-Aug/2009	839.8	575.1	338.1	(31.5)	(41.2)	1,400.7	1,224.8	816.9	(12.6)	(33.3)
Mineral Production* (\$ millions)	2008	322.9	327.7	340.2 ^P	1.5	3.8	322.9	327.7	340.2 ^P	1.5	3.8
Marketable Gas Receipts (million m3)	Jan-Mar/2009	852.1	1,143.7	972.8	34.2	(14.9)	3,539.4	4,080.2	4,299.8	15.3	5.4
Power Generation (GW.h)	Jan-Jul/2009	7,362.5	7,292.2	6,963.3	(1.0)	(4.5)	11,425.3	12,513.9	12,164.4	9.5	(2.8)
Manufacturing Sales (\$ millions)	Jan-Aug/2009	6,433.4	7,209.5	5,989.2	12.1	(16.9)	9,558.5	9,838.2	5,989.2	2.9	(39.1)
Foreign Exports (\$ millions)	Jan-Aug/2009	-	3,896	2,786	-	(28.5)	5,194	5,451	5,835	4.9	7.0
Foreign Imports (\$ millions)	Jan-Aug/2009	-	5,602	4,148	-	(26.0)	7,527	7,466	8,416	(0.8)	12.7
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2009	3,865.3	4,373.4 ^{Pa}	4,513.5 ^I	13.1	3.2	3,951.9	3,865.3	4,373.4 ^P	(2.2)	13.1
Building Permits (\$ millions)	Jan-July/2009	740.3	781.2	808.8	5.5	3.5	1,291.4	1,288.9	1,326.7	(0.2)	2.9
Housing Starts Centres 10,000+											
Starts (units)	Jan-Aug/2009	2,123	2,231	1,517	5.1	(32.0)	3,328	3,320	3,326	(0.2)	0.2
Completions (units)	Jan-Aug/2009	1,559	1,996	1,812	28.0	(9.2)	2,856	2,980	3,805	4.3	27.7
All Areas											
Starts (units)	Jan-June/2009	1,920	1,784	1,212	(7.1)	(32.1)	4,896	4,750	3,982	(3.0)	(16.2)
Completions (units)	Jan-June/2009	1,708	1,943	1,798	13.8	(7.5)	4,455	4,454	4,629	(0.0)	3.9
Under Construction (units)	Jan-June/2009	6,489	6,568	4,844	1.2	(26.2)	12,289	14,085	13,191	14.6	(6.3)
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 \$ millions)	2008	28,328	28,803	29,380 ^P	1.7	2.0	28,328	28,803	29,380	1.7	2.0
* Excludes oil and gas.											

* Excludes oil and gas.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS					
		% Change						Year-over-Year					
		Reference Period						% Change					
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007		
POPULATION	Jul 1 /2009	32,931,956	33,327,337	33,739,859	1.2	1.2	32,576,074 ⁽¹⁾	33,739,859 ⁽¹⁾	33,327,337 ⁽¹⁾	3.6	(1.2)		
MIGRATION*													
Total Net Migration	Apr-Jun/2009	75,806	92,140	84,779	21.5	(8.0)	228,138 ⁽²⁾	262,852 ⁽²⁾	277,682 ⁽²⁾	15.2	--		
Immigration	Apr-Jun/2009	61,649	69,247	69,635	12.3	0.6	238,125 ⁽²⁾	249,621 ⁽²⁾	245,275 ⁽²⁾	4.8	--		
Emigration	Apr-Jun/2009	(14,157)	(22,893)	(15,144)	61.7	(33.6)	9,987 ⁽²⁾	(13,231) ⁽²⁾	(32,407) ⁽²⁾	(232.5)	--		
VITAL STATISTICS													
Births	Apr-Jun/2009	93,338	94,527	96,150	1.3	1.7	354,617	367,864	374,595	3.7	1.8		
Deaths	Apr-Jun/2009	57,565	58,903	59,718	2.3	1.4	228,079	235,941	240,961	3.4	2.1		
Marriages	Apr-Jun/2009	36,306	36,511	36,446	0.6	(0.2)	147,084	148,296	148,831	0.8	0.4		
LABOUR FORCE													
Seasonally Adjusted													
Total Labour Force ('000)	Sep-09	17,998.7	18,322.0	18,387.8	1.8	0.4	17,592.8	17,945.8	18,245.1	2.0	1.7		
Employed ('000)	Sep-09	16,931.0	17,192.4	16,838.0	1.5	(2.1)	16,484.3	16,866.4	17,125.8	2.3	1.5		
Goods Industries ('000)	Sep-09	3,988.7	4,067.6	3,714.6	2.0	(8.7)	3,985.9	3,993.0	4,021.3	0.2	0.7		
Service Industries ('000)	Sep-09	12,942.3	13,124.8	13,123.4	1.4	(0.0)	12,498.4	12,873.5	13,104.5	3.0	1.8		
Unemployment ('000)	Sep-09	1,067.7	1,129.6	1,549.7	5.8	37.2	1,108.4	1,079.4	1,119.3	(2.6)	3.7		
Unemployment Rate (%)	Sep-09	5.9	6.2	8.4	--	--	6.3	6.0	6.1	--	--		
Participation Rate (%)	Sep-09	67.6	67.8	67.1	--	--	67.2	67.6	67.8	--	--		
Employment Rate (%)	Sep-09	63.6	63.6	61.4	--	--	63.0	63.5	63.6	--	--		
Actual													
Employed ('000)	Sep-09	16,965.2	17,230.2	16,901.3	1.6	(1.9)	16,484.3	16,866.4	17,125.8	2.3	1.5		
Unemployment Rate (%)	Sep-09	5.5	5.7	7.6	--	--	6.3	6.0	6.1	--	--		

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)

Total Net Migration = Immigration - Emigration

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change Reference Period		2006	2007	2008	Year-over-Year % Change	
					1 Year Ago/	Current/				2007/2006	2008/2007
					2 Years Ago	1 Year Ago					
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Aug-09	717,370	741,890	1,075,870	3.4	45.0	761,747 ⁽³⁾	733,770 ⁽³⁾	750,343 ⁽³⁾	(3.7)	2.3
Total Benefits Paid (\$'000)	Aug-09	1,115,622	1,121,155	2,007,374	0.5	79.0	14,499,004	14,561,875	15,033,300	0.4	3.2
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Sep-09	111.9	115.7	114.7	3.4	(0.9)	109.1	111.5	114.1	2.2	2.3
Food	Sep-09	110.9	117.1	120.4	5.6	2.8	108.9	111.8	115.7	2.7	3.5
Shelter	Sep-09	117.8	123.1	120.9	4.5	(1.8)	113.1	116.9	122.0	3.4	4.4
INCOME											
Personal Income Per Capita (\$)	2008	33,789	35,533	36,862	5.2	3.7	33,789	35,533	36,862	5.2	3.7
Total Wages & Salaries (\$ millions)	Jan-Jun/2009	338,955.4	357,605.2	359,216.3	5.5	0.5	53,826.9	57,198.4	60,082.7	6.3	5.0
Average Weekly Wages & Salaries (\$)	Jul-09	789.02	807.78	822.32	2.4	1.8	755.4	788.0	810.4	4.3	2.8
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. (\$ millions)	Jan-Aug/2009	272,828.3	286,237.0	272,042.2	4.9	(5.0)	389,485.1	412,037.3	426,046.7	5.8	3.4
New Motor Vehicle Sales (\$ millions)	Jan-Aug/2009	37,428.1	36,832.4	31,491.6	(1.6)	(14.5)	53,966.3	53,676.9	51,565.5	(0.5)	(3.9)
Wholesale Trade s.a. (\$millions)	Jan-Aug/2009	344,742.5	354,536.3	325,842.8	2.8	(8.1)	490,504.3	517,087.6	532,487.1	5.4	3.0

* Statistics Canada terminated department store sales data due to confidentiality constraints.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS						ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change		2006	2007	2008	Year-over-Year		
					Reference Period					% Change		
					1 Year Ago/	Current/				2007/2006	2008/2005	
					2 Years Ago	1 Year Ago						
COMMODITY SECTORS												
Farm Cash Receipts (\$ millions)	Jan-Jun/2009	19,878.4	22,592.6	22,285.1	13.7	(1.4)	36,949.5	40,691.0	45,928.0	10.1	12.9	
Fish Landings (\$ millions)	2007	2,142.9	1,924.1	1,951.1	(10.2)	1.4	1,924.1	1,951.1	-	1.4	-	
Lumber Production (000m3)	Jan-Aug/2009	50,110.9	39,003.7	29,303.6	(22.2)	(24.9)	80,870.4	72,042.6	57,250.1	(10.9)	(20.5)	
Mineral Production* (\$ millions)	2008	34,233.1	40,522.0	45,277.8 ^P	18.4	11.7	34,233.1 ^r	40,522.0	45,277.8 ^P	18.4	11.7	
Marketable Gas Receipts (million m3)	Jan-Mar/2009	43,964.0	42,350.3	40,514.6	(3.7)	(4.3)	199,068.9	209,942.2	204,830.5	5.5	(2.4)	
Power Generation (GW.h)	Jan-Jul/2009	357,547.9	358,391.6	336,458.0	0.2	(6.1)	585,097.5	603,572.4	601,719.3	3.2	(0.3)	
Manufacturing Sales (\$ millions)	Jan-Aug/2009	405,972.6	404,601.2	322,211.1	(0.3)	(20.4)	605,526.9	602,413.8	598,217.1	(0.5)	(0.7)	
Foreign Exports (\$ millions)	Jan-Aug/2009	-	324,050	236,062	-	(27.2)	440,364	450,699	483,630	2.3	7.3	
Foreign Imports (\$ millions)	Jan-Aug/2009	-	284,346	240,138	-	(15.5)	396,773	406,988	433,519	2.6	6.5	
CONSTRUCTION												
Capital Construction												
Expenditures (\$ millions)	2009	214,226.8	231,057.3 ^{PA}	220,279.5 ⁱ	7.9	(4.7)	195,762.9	214,226.8	231,057.3 ^{PA}	9.4	7.9	
Building Permits (\$ millions)	Jan-July/2009	43,162.9	43,469.9	32,093.7	0.7	(26.2)	66,265.8	74,379.7	70,437.4	12.2	(5.3)	
Housing Starts Centres 10,000+												
Starts (units)	Jan-Aug/2009	125,102	128,332	75,256	2.6	(41.4)	195,030	193,742	187,370	(0.7)	(3.3)	
Completions (units)	Jan-Aug/2009	115,559	123,072	106,413	6.5	(13.5)	183,778	176,379	191,641	(4.0)	8.7	
All Areas												
Starts (units)	Jan-June/2009	105,331	105,697	59,570	0.3	(43.6)	227,395	228,343	211,056	0.4	(7.6)	
Completions (units)	Jan-June/2009	51,589	96,949	86,014	87.9	(11.3)	215,947	208,889	214,137	(3.3)	2.5	
Under Construction (units)	Jan-June/2009	359,602	389,654	327,086	8.4	(16.1)	691,484	755,820	774,273	9.3	2.4	
GROSS DOMESTIC PRODUCT												
Real GDP (chained 2002 \$ millions)	Apr-June/2009	1,314,953	1,324,093	1,281,390	0.7	(3.2)	1,283,419	1,315,907	1,321,360	2.5	0.4	
[*] Excludes oil and gas.												

* Excludes oil and gas.